

Taiwan Cement Corporation

Notice of 2018 Annual General Shareholders' Meeting

(Summary Translation - In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.)

Dear Shareholders,

The 2018 Annual Shareholders' meeting (the "Meeting") of Taiwan Cement Corporation (the "TCC") will be convened at 9:00 a.m., Friday, June 22, 2018 at 3F, No. 113 Chung-Shan North Road Sec. 2, Taipei, Taiwan (TCC's Cement Hall)

I. The agenda for the Meeting is as follows:

Matters to Report

- (1) Report on 2017 Employees' and Directors' Compensation
- (2) To report the Business and Financial Statements of 2017
- (3) Audit Committee's Review Report
- (4) Implementation of Treasury Stocks Buyback

Matters for Approval

- (1) To approve 2017 Annual Business Report and Financial Statements.
- (2) To approve 2017 profit Distribution Proposal

Matters for Discussion

- (1) Proposal for a new share issue through capitalization of earnings.
- (2) To approve the Company's long-term capital raising plan.
- (3) To amend the "Articles of Incorporation".
- (4) Distribution of souvenir for the Annual Shareholders' Meeting.

Matters for Election

To elect nineteen directors of the 23rd term Board

Matters for Discussion

- (5) Proposal to release the newly-elected Directors from non-

competition. restrictions

- II. 2017 Company's business report, the individual financial statement and the consolidated financial statement have been approved by the Board. Also the individual financial statement and the consolidated financial statements were audited by Wong Ya Ling and Shao Chih Ming of Deloitte. The above-mentioned ones are attached in the Meeting Handbook, p. [6-33].
- III. The major items of the proposal for distribution of 2017 profits adopted at Board of Directors meeting are as follows:
- (1) The distribution of cash dividends is 1.5 per share
 - (2) The distribution of share dividends: in total 424,050,901 shares, \$1.0 per share.
 - (3) The record date will be decided by the Chairman as authorized by the Board of Directors.
- IV. The shareholder voting right could be exercised through the Internet during the period from May 23, 2018 to June 19, 2018. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.
- V. The Transfer Agency Department of Chinatrust Commercial Bank is the proxy tallying and verification institution for this annual general meeting.
- VI. These regulations should be abided and applied.

Sincerely Yours,

Board of Directors,
Taiwan Cement Corporation